

BRISANET PARTICIPAÇÕES S.A.
CNPJ/ME No 19.796.586/0001-70
NIRE 23.300.045.742

MATERIAL FACT

SHARE BUYBACK PROGRAM

BRISANET PARTICIPAÇÕES SA (“Company”), in compliance with the provisions of article 157, § 4, of Law 6,404/1976, in the Resolution of the Securities and Exchange Commission (“CVM”) No. 44, of August 23, 2021, and in CVM Instruction No. 567, of September 19, 2015 (“CVM Instruction 567”), as amended, informs its shareholders and the market in general that its Board of Directors, at a meeting held on this date, approved the creation of the buyback program for common shares issued by the Company (“Share Buyback Program”), under the following conditions:

i) Purpose of the Share Buyback Program:

The Share Buyback Program aims to acquire common shares issued by the Company to be held in treasury, cancel or later sell the shares in the market, aiming to maximize the generation of value for the Company's shareholders, without reducing the Company's capital stock, in compliance with the provisions of paragraph 1, article 30, of the Brazilian Corporation Law, and the rules set out in CVM Instruction 567.

ii) Number of Shares to be Acquired:

The Buyback Program will be limited to 9,500,000 (nine million five hundred thousand) common shares, representing 2.11% (two integers and eleven hundredths percent) of the total shares issued by the Company and 9.9 % (nine integers and nine hundredths percent) of the 95,942,067 (ninety-five million, nine hundred and forty-two and sixty-seven) shares outstanding on this date, therefore, within the limit established in article 8 of CVM Instruction 567, being certain that, in any event, the minimum percentage of 20% of the Company's capital stock will not be exceeded, according to the waiver granted by B3 to the Company through Official Letter 28/2022-DIE, of January 28, 2022, which corresponds to up to 6,100,000 (six million, one hundred thousand) shares, with the remainder of the total shares under the program being able to be acquired through derivative instruments.

iii) Deadline for Carrying Out the Operations:

Up to 12 (twelve) months, starting on February 3, 2022 and ending on February 2, 2023.

iv) Available Resources:

The repurchase of shares will be carried out using the balance of the capital reserve contained in the most recent annual, interim or quarterly financial statements disclosed by the Company prior to the effective transfer, to the Company, of the ownership of the shares issued by it, except for the reserves referred to in article 7, § 1, of CVM Instruction 567.

v) Number of Outstanding Shares on the Market:

95,942,067 (ninety-five million, nine hundred and forty-two thousand and sixty-seven) common shares with no par value.

vi) Intermediary Financial Institutions:

Banco Santander (Brasil) S.A.

Avenida Presidente Juscelino Kubitschek, nº 2041, cj. 281 Block A, Vila Nova Conceição, CEP 04543-011, São Paulo, SP, Brazil.

Itau Unibanco S.A.

Alfredo Egydio de Souza Aranha Square 100 – Olavo Setubal Tower, Parque Jabaquara, CEP 04344-902, São Paulo, SP, Brazil.

Finally, the Company informs that it will timely define the number of shares to be effectively acquired, observing the limits and deadline established by the Board of Directors and applicable legislation, and will keep its shareholders and the market informed about the progress of the Share Buyback Program through the disclosure of a Notice to the Market or Material Fact on the websites of the CVM (www.cvm.gov.br), B3 (www.b3.com.br) and the Company (<https://ri.brisanet.com.br/>).

Pereiro/CE, February 2, 2022.

Luciana Paulo Ferreira

Investor Relations Officer