



BRISANET PARTICIPAÇÕES S.A.

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NIRE 23300045742

MATERIAL FACT

BRISANET PARTICIPAÇÕES S.A. (“The Company”), listed at B3’s Novo Mercado under the ticker BRIT3, announces that its wholly-owned subsidiary, Brisanet Serviços de Telecomunicações SA, was the winner in 3 Lots in the 5G Auction conducted by the National Telecommunications Agency (“Anatel”) to obtain the right to use radio frequencies on a primary basis for 2 regional blocks of 80 MHz in the 3.5 GHz band, 1 block in the Northeast and 1 in the Midwest, as well as 1 block of 50MHz in the Northeast region in the 2.3 GHz band, all of them for a period of 20 (twenty) years, extendable against payment, in accordance with the regulations in force at the time of maturity.

The value offered by the 3.5 GHz Northeast block was R\$1,250 million, R\$13.4 million of which to be paid in Reais – with the option of being paid in installments during the authorization period – plus the commitment to offer 5G coverage in 1,423 cities with less than 30,000 inhabitants (according to the list available in Annex XIV-B of the Bid Rules) until 2029, and goodwill-commitment to offer 5G coverage in 1,148 locations in municipalities with less than 30,000 inhabitants (according to the list provided in the Annex XVIII-A of the Bid Rules) in 2030.

The value offered by the MidWest 3.5 GHz block was R\$ 105 million, R\$ 43 million of which to be paid in Reais – with the same installment payment option mentioned above – plus the commitment to offer 5G coverage in 383 cities with less than 30,000 inhabitants (according to the list available in Annex XIV-B of the Bid Rules) until 2029, and goodwill-commitment to offer 5G coverage in 57 locations in municipalities with less than 30,000 inhabitants (according to the list provided in Annex XVIII -A of the Bid Rules) in 2030.

The value offered by the 2.3 GHz Northeast block was R\$111.4 million, to be fully paid in Reais, with the same possibility of payment in installments mentioned above. Additionally, the Company is required to offer ERB 4G coverage in 30 cities with less than 30,000 inhabitants (95% of coverage) as well as 4G coverage in approximately 2,767 locations that currently do not have coverage.

The total estimated investment to honor the commitments mentioned above is approximately R\$2 billion by 2030.

According to José Roberto Nogueira, founder and CEO of the Company, “Brisanet worked with dedication so that the 5G model in Brazil would include the participation of regional operators. Our victory in these blocks, which complement each other in geographic terms, consolidates Brisanet's growth in its region of origin, in addition to enabling the strategy of expanding a successful model in providing quality telecommunications services in other regions of the country, starting in the Midwest region. Optical fiber has paved the way and integrated operation with 5G will be the future.”

The Company will keep the market informed about related developments, such as the signing of the Authorization Terms and the beginning of service provision in the 3.5GHz band that will occur with the release of the spectrum, that is, from the second half of 2022, following the gradual schedule established by Anatel for this spectrum.

Within this scenario, the Company intends to build a robust 5G mobile network with the capacity to provide excellent services throughout the Northeast and Midwest regions, as is the case with optical fiber today.

Pereiro, November 04, 2021

LUCIANA PAULO FERREIRA
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