

BRISANET PARTICIPAÇÕES S.A.

National Corporate Taxpayer's Register of the Ministry of Economy (CNPJ/ME) nº 19.796.586/0001-70

State Registration (NIRE) No: 23.300.045.742

MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON JULY 27, 2021

- 1 **DATE, TIME AND PLACE:** July 27, 2021, at 4 p.m., at the headquarters of Brisagnet PARTICIPAÇÕES S.A. ("**Company**"), located in the city of Pereiro, State of Ceará, at Rodovia CE-138, Trecho Pereiro CE Divisa com RN, Km14, Estrada Carrossal Brisa 1Km, Portão A, Prédio1, Entrada 2, 10 andar, Sala 1, Zip Code 63460-000.
- 2 **ATTENDANCES:** All members of the Company's Board of Directors were present.
- 3 **CALL:** The convening formalities were waived in view of the presence of all members of the Board of Directors, pursuant to article 14, paragraph 8, of the Company's bylaws.
- 4 **BOARD:** President, Mr. José Roberto Nogueira; and Secretary, Mr. João Paulo Estevam.
- 5 **AGENDA:** Assess and resolve on the following matters: (i) the setting and justification of the issue price of the common shares issued by the Company ("Shares"), within the scope of the public offering of primary distribution of common shares issued by the Company, to be held in the Federative Republic of Brazil ("Brazil"), pursuant to Instruction of the Brazilian Securities Commission ("CVM") No. 400, of December 29, 2003, as amended ("CVM Instruction 400") and other applicable regulations, and with overseas placement efforts pursuant to exemptions from registration under the US Securities Act of 1933 ("Offer"); (ii) the increase in the Company's capital, within the limit of its authorized capital, pursuant to article 6 of the Company's Bylaws, upon the issuance of Shares, with the exclusion of the preemptive right of the Company's current shareholders in the subscription of Shares to be issued under the Offer, pursuant to article 172, item I, of Law No. 6.404, of December 15, 1976, as amended ("Corporate Law"); (iii) verification of the subscription of Shares, as well as the ratification of the Company's capital increase, within the scope of the Offer; (iv) the determination of the form of subscription and payment of Shares; (v) the ratification of the acts that the Company's Executive Board has already taken, solely and exclusively, with a view to carrying out the Offer and listing B3 S.A. – Brasil, Bolsa, Balcão ("B3" on the Novo Mercado); (vi) authorization for the Company's Executive Board to take all measures and perform all necessary acts to carry out the Offer; and (vii) the approval, ad referendum of the Company's next general meeting, of the amendment to Article 5, caput, of the Company's Bylaws.
- 6 **DRAW UP:** After analyzing and discussing the matters on the agenda, the attending board members decided, by unanimous vote and without any reservations, to approve:
 - (i) to approve the fixing of the issue price of R\$13.92 per Share object of the Offer ("Price per Share"). The Price per Share was established based on the result of the procedure for collecting investment intentions ("Bookbuilding Procedure") conducted by institutions that are part of the securities distribution system with institutional investors, as provided for in article 23, paragraph 1, and in article 44 of CVM Instruction 400. The choice of the criterion for determining the Price per Share is justified insofar as the market price of the subscribed Shares was measured in accordance with the performance of the Bookbuilding Procedure, which reflects the value by which institutional investors presented their investment intentions

- in the context of the Offer and, therefore, there will be no unjustified dilution of the Company's current shareholders, pursuant to article 170, paragraph 1, item III, of the Brazilian Corporation Law;
- (ii) to approve the increase in the Company's capital, within the limit of its authorized capital, in the amount of R\$1,250,000,05.92 (one billion, two hundred and fifty million, five reais and ninety-two cents), which will pass from R\$71,859,213.00 (seventy-one million, eight hundred and fifty-nine thousand, two hundred and thirteen) to R\$1,321,859,218.92 (one billion, three hundred and twenty-one million, eight hundred and fifty-nine thousand, two hundred and eighteen reais and ninety-two cents), upon the issuance of 89,798,851 (eighty-nine million, seven hundred and ninety-eight thousand, eight hundred and fifty-one) common shares under the Offering, with the Company's share capital passing from 359,296,065 (three hundred and fifty-nine million, two hundred and ninety-six thousand and sixty-five) common shares to 449,094,916 (four hundred and forty-nine million, ninety-four thousand, nine hundred and sixteen) common shares, with the exclusion of the preemptive right of the current shareholders of the Company on the subscription of Shares, in accordance with the provisions of article 172, item I, of the Brazilian Corporation Law;
 - (iii) to approve the verification by the Board of Directors of the subscription of 89,798,851 (eighty-nine million, seven hundred and ninety-eight thousand, eight hundred and fifty-one) Shares and the consequent ratification of the Company's capital increase, due to of the resolution taken in items (i) and (ii) above, in the amount of R\$1,250,000.005.92 (one billion, two hundred and fifty million, five reais and ninety-two cents), through the issuance of 89,798,851 (eighty and nine million, seven hundred and ninety-eight thousand, eight hundred and fifty-one) Shares, all registered, book-entry and without par value;
 - (iv) to approve that the Shares must be subscribed and paid in cash, in national currency, in immediately available resources, and will grant their holders the same rights, advantages and restrictions granted to holders of common shares issued by the Company, under the terms provided for in its bylaws, in the applicable legislation and regulations, as well as in B3's Novo Mercado Regulation, entitled to the full receipt of dividends and other proceeds of any nature that may be declared by the Company from the disclosure of the announcement of start of the Offer;
 - (v) ratify the acts that the Company's Executive Board has already taken, solely and exclusively, with a view to carrying out the Offer and listing on B3's Novo Mercado;
 - (vi) authorize the Company's Board of Executive Officers to take all measures and perform all necessary acts to carry out the resolutions taken at this meeting. To this end, the Company's Executive Board is vested with full powers to, from now on, take all measures and perform any and all acts necessary to carry out the Offer, and in particular the powers of representation of the Company before CVM, B3 and Brazilian Association of Financial and Capital Market Entities - ANBIMA, as necessary, being able to practice or cause to be practiced any acts and/or negotiate, approve and sign any contracts, communications, notifications, certificates, documents or instruments that it deems necessary or appropriate for carrying out the Offer, including, without limitation, the execution of (a) "Agreement for the Coordination, Placement and Firm Settlement of Common Shares Issued by Brisamet Participações SA"; (b) "Agreement for the Provision of Price Stabilization Services for Common Shares issued by Brisamet Participações S.A."; (c) "Placement Facilitation Agreement"; and (d) "B3's Service Agreement", as well as to assume all the obligations established in the referred documents, ratifying all the actions already taken to carry out the Offer; and

- (vii) in view of the capital increase described in the above resolutions, to approve, ad referendum at the next general meeting of the Company, the amendment to the caput of article 5 of its bylaws, to reflect the increase in the Company's capital stock, which will become effective with the following wording:

Article 5. The Company's share capital, fully subscribed and paid in assets and national currency, is R\$1,321,859,218.92 (one billion, three hundred and twenty-one million, eight hundred and fifty-nine thousand, two hundred and eighteen reais and ninety-eight two cents), divided into 449,094,916 (four hundred and forty-nine million, ninety-four thousand, nine hundred and sixteen) common shares, all nominative and with no par value.

- 7 CLOSURE:** There being no further business to discuss, the meeting of the Board of Directors was adjourned, and these minutes were drawn up, which, after being read and approved, were signed by all those present. Presiding Board: Chairman, Mr. José Roberto Nogueira; and Secretary, Mr. João Paulo Estevam. Members present: José Roberto Nogueira, João Paulo Estevam, José Romário Fernandes Pinheiro, João Paulo de Araújo Queiroz, Moacy De Freitas Melo, Geraldo Luciano Mattos Júnior, Igor Nascimento Barbosa.

(check with original drawn up in book)

Pereiro, July 27, 2021.

Board:

José Roberto Nogueira
President

João Paulo Estevam
Secretary