

BRISANET PARTICIPAÇÕES S.A.

National Corporate Taxpayer's Register of the Ministry of Economy (CNPJ/ME) nº 19.796.586/0001-70
State Registration (NIRE) No: 23.300.045.742

MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON AUGUST 12, 2022

- 1 **DATE, TIME AND PLACE:** On August 12, 2022, at 11:00 am, at the registered office of BRISANET PARTICIPAÇÕES S.A. ("**Company**"), located in the city of Pereiro, State of Ceará, at Rodovia CE-138, Trecho Pereiro CE Divisa com RN, Km14, Estrada Carrossal Brisa 1Km, Portão A, Prédio1, Entrada 2, 10 andar, Sala 1, Zip Code 63460-000.
- 2 **ATTENDANCES AND CALL:** The convening formalities were waived, in view of the presence of all members of the Company's Board of Directors, pursuant to the Company's bylaws ("**Bylaws**").
- 3 **BOARD:** *Chairman*, Mr. João Paulo Estevam; and *Secretary* : Mr. José Roberto Nogueira.
- 4 **AGENDA:** Discuss and resolve on: (i) the analysis of the Interim Financial Information as of June 30, 2022 and other documents related to the 2nd quarter of the 2022 fiscal year ("**2nd QUARTER 2022**"); (ii) review of the Risk Management Policy ("**Risk Policy**"); and (iii) discuss the resignation of a member of the people committee ("**People Committee**").
- 5 **DELIBERATIONS:** After analyzing and discussing the agenda, the directors present decided, by unanimous vote and without reservations, to approve:
 - (i) the publication of the financial statements for the **2nd QUARTER 2022**, considering the Audit Committee's recommendation that all the documentation presented adequately reflects, in all material aspects, the Company's financial situation;
 - (ii) the amendment of **the Risk Policy** , pursuant to **Annex I** to these minutes;
 - (iii) the resignation of the current Personnel Committee member, Ms. **MARCELA GUIMARÃES ABELENDA**, as per the resignation letter sent to the Company on August 10, 2022, as per **Annex II** to these minutes; and
 - (iv) the temporary maintenance of only 2 members in the People Committee .
- 6 **CLOSURE, DRAWING UP AND READING OF THE MINUTES:** There being no further business to be discussed, the minutes were drawn up, read, found to be in order, approved and signed by all those present .
- 7 **SIGNATURES** : Board: *Chairman*, Mr. João Paulo Estevam; and *Secretary*, Mr. José Roberto Nogueira. Directors present : José Roberto Nogueira, João Paulo Estevam, José Romário

Fernandes Pinheiro, João Paulo de Araújo Queiroz, Moacy de Freitas Melo, Geraldo Luciano Mattos Júnior and Igor Nascimento Barbosa.

(I certify that this is a true copy of the minutes drawn up in the proper book)

Pereiro, August 12, 2022.

Board:

João Paulo Estevam
Chairman

José Roberto Nogueira
Secretary

**ANNEX I TO THE MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON AUGUST 12, 2022**

RISK MANAGEMENT POLICY OF BRISANET PARTICIPAÇÕES S.A.

INTRODUCTION

The activities of Brisanet Participações S.A. and all of its direct and indirect subsidiaries ("Company") comprise primarily the trade and rendering of services in the telecommunications and technology fields.

This risk management policy of the Company ("Policy") describes the manner in which the Company manages the risks it is subjected.

1. Purpose

This Policy establishes the principles and parameters to be observed with respect to the Company's risk management process in order to identify, evaluate, prioritize and manage Risks (as defined below).

This Policy also describes the risk management process, the communication procedures and the responsibilities of the Company's main bodies.

2. Scope

This Policy is binding on all departments, collaborators, management and employees of the Company. The Company's subsidiaries, controlled and affiliated companies must also comply with the provisions set forth herein.

3. References

The following documents should be taken into consideration for the application and interpretation of the terms of this Policy:

- i. COSO – ERM: Committee of Sponsoring Organizations of the Treadway Commission – Enterprise Risk Management Framework;
- ii. Recommendations of the Brazilian Institute of Corporate Governance ("IBGC");
- iii. Regulation of the Novo Mercado Novo Mercado of B3 S.A. – Brasil, Bolsa, Balcão ("Novo Mercado Regulation" and "B3", respectively);
- iv. The Company's Risk Appetite Statement (RAS);
- v. The Company's Risk Management Manual;
- vi. The Company's Code of Ethics;
- vii. The Company's Anticorruption Policy;
- viii. The Company's Information Disclosure Policy;
- ix. The Company's Securities Trading Policy; and
- x. The Company's Policy on Transactions with Related Parties.

4. Definitions

| | |
|---------------------------------------|---|
| “Risk Appetite” | Risk Appetite Statement (“RAS”) means the level of risk that the Company is willing to take considering its ability to assume risks. The RAS establishes the exposure limit of risks that are acceptable and those considered unacceptable by the institution and is prepared considering its strategic objectives; |
| “Internal Audit” | refers to the area of the Company that performs the third line of defense of Risk Management, independently reviewing and evaluating its risk management and the effectiveness of its internal controls; |
| “Internal Controls” | refers to policies, standards, procedures, activities, and mechanisms designed to ensure that business objectives are met and that undesirable events are prevented or detected and corrected; |
| “Risk & Internal Controls” | means the area that performs the second line of defense of Corporate Risk Management, acting in a segregated and independent manner in relation to the business areas and as support to the Audit Committee; |
| “Compliance” | in this policy refers to the area of the Company that performs the second line of defense of Risks of Integrity, acting in a segregated and independent way in relation to the business areas and as support to the Audit Committee; |
| “Risk” | means the uncertainty related to certain events and their potential outcome that could have a significant effect on the Company's activities. All business activities may represent some risk arising from potential threats or the non-realization of opportunities, which may harm, prevent, affect or interfere with the achievement of its objectives; |
| “Strategic Risk” | means the risk associated with the Company's strategy to generate and protect value, and derive from changes in the external environment, market, competitors, mergers and acquisitions, innovations, technologies and portfolio of products and/or services; and also for the efficiency in the management related to finances (operating cash generation, profitability, indebtedness, leverage, investment and raising of financial resources), image and reputation and operations (organizational culture, people management, processes and other resources); Company ages. All business activities may represent some risk arising from potential threats or the non-realization of opportunities, which may harm, prevent, affect or interfere with the achievement of its objectives; |
| “Financial Risk” | means the risk related to the Company's financial capacity, whether in relation to liquidity, exposure to exchange rate variation, compliance with financial restrictions of financing contracts and the risk of customer default due to the lack of financial capacity to honor its debts, disagreements between the Company and its debtors about the amounts due and others. |

- “Integrity Risk”** means the risk associated with legal or regulatory sanctions, financial or reputational loss, resulting from any failure to comply with laws, agreements, regulations, the Code of Ethics and/or the Company's internal policies or regulations. It includes the risk of fraud and sabotage in the Company's processes, diversion of assets or any type of corruption;
- “Operational Risk”** means the risk of failure, deficiency or inadequacy of internal processes, people or systems, including the legal risk associated with inadequacy or deficiency in contracts signed by the Company, sanctions due to non-compliance with legal provisions, compensation for damages to third parties arising from Company activities, inappropriate practices related to customers, products and services, and related to the inefficiency of the internal control environment;
- “Information Technology Risk”** means the risk associated with failure or misuse of the information technology environment, including loss, misuse or unauthorized disclosure of sensitive personal data or confidential information of internal or external shareholders.

5. Risk Management

The Company classifies its risks according to the following categories:

- i. Strategic risks;
- ii. Risk managementFinancial risks;
- iii. Integrity risks;
- iv. Operational risks;
- v. Information technology risks.

Risk management comprises the process of evaluating and responding to risk related to the Company's business with the objective of reducing such exposures to acceptable levels.

Risk management is a crucial element of the Company's strategies as it provides a systematic process to identify risks related to new, current and future business activities. The risk control activity involves categorizing and assessing each risk and applying management controls to mitigate the risk, based on a judgment about the likely impact if no action is taken, combined with an assessment of the likelihood of reoccurrence of the risk.

The Company's risk management process considers its strategic planning in line with the level of risk it is willing to accept (risk appetite) in the execution of its strategy and operations.

The steps of the Risk Management process are:

- i. Establishment of context/strategy: understanding of the Company's history, capturing the strategic and operational objectives, the internal and external environment in which it operates and its stakeholders (interested parties);
- ii. Risk identification: mapping and identification of risks, classified according to their category. The risks are mapped based on the perception of the Company's management bodies, executives and employees, as well as based on external sources (auditors, government, media, regulatory bodies and other interested parties);

- iii. Risk assessment: analysis of previously identified risks, by verifying their origin, causes and consequences, being evaluated according to their impact and probability of occurrence. The relationship between the impact and the probability of occurrence gives rise to the final risk rating (final risk rating).
- iv. Prioritization and treatment of risks: based on the result of the classification of the final risk rating, the risks considered most critical are prioritized and a treatment is defined for each risk. The treatment of risks consists of a response action, according to the Company's risk appetite.
- v. Monitoring and reporting: monitoring the response actions implemented and evaluating their effects on residual exposure to risks, monitoring the performance of risk indicators and seeking continuous improvement.

After establishing the impact and probability relationship, the final risk rating may be:

- i. Low risk;
- ii. Medium risk;
- iii. high risk
- iv. Critical risk.

After evaluation, the Company will adopt one or more of the following possible actions in order to treat the Risks:

- i. Prevent/eliminate: the discontinuity of the activities that generate Risk;
- ii. Mitigate: the adoption of initiatives or establishment of control(s) to reduce the probability and/or impact of the Risk;
- iii. Transfer/Share: the reduction of the probability and/or do impact of the Risks by transferring or assigning a part of the Risk to a third-party;
- iv. Accept: no measures are taken to mitigate the probability and/or the impact of the Risk. Risk is just monitored;
- v. Explore: increase exposure given an expected return.

The Company's risk profile is monitored monthly by the Risk Committee, reporting directly to the Executive Board, quarterly by the Audit Committee and every six months by the Board of Directors. This monitoring aims to ensure the effectiveness and adequacy of the risk response actions defined as treatment for each of the identified risks and to obtain information that provides improvements in the Risk Management process.

The results of the monitoring process must be communicated to each of the Management levels through consolidated reports by the Risk and Internal Control area, with the support of each risk owner.

To safeguard the Company, its activities and objectives, protection instruments shall be established that are constantly monitored, reviewed and improved, which must comply with the Risks listed in this Policy.

6. Crisis management, contingencies and business continuity plans

The contingency and crisis management plans consist of response measures and actions to be taken by the Company when any risk event materializes. These plans aim to get the Company's fundamental processes back into full operation, or in a minimally acceptable state for the sustainability of operations, as quickly as possible, avoiding a prolonged stoppage and extension of

losses. Crisis management plans define the roles and responsibilities of the teams involved in triggering contingency actions, before, during and after the occurrences.

7. Risk Management Structure

Risk management is the responsibility of all management and employees and requires the active participation of all areas of the Company, to the extent of their competencies, integrating with the strategic goals and objectives of the business of the Company and its controlled companies.

The Company adopts the concept of 3 (three) lines of defense to operationalize its risk management structure, in order to ensure compliance with the guidelines, as follows:

- i. First line of defense: comprised of all management personnel in the business and support areas, who must ensure effective Risk management within the scope of their direct organizational responsibilities;
- ii. Second line of defense: comprised by the departments of Corporate Governance, Compliance, Risks and Internal Controls, which act in a segregated and independent manner in relation to the business and support areas and the Audit Committee. The second line of defense analyzes and evaluates the Risks and reports them directly to the Board of Directors, or through its support committees; and
- iii. Third line of defense: constituted by the Internal Audit area and whose objective is to provide independent opinions on the Company's Risk Management and the effectiveness of the Company's internal controls environment.

8. Roles and Responsibilities

8.1 Board of Directors

- i. Review and approve the organization's Risk Appetite Statement and the Risk Management policy, in order to establish a risk management culture aligned with the business strategy;
- ii. Monitor the risk management strategy and activities and the exposure response system;
- iii. Ensuring that the Risk Management function has sufficient resources, including people, processes and technology, to fully exercise its functions; and
- iv. make key decisions regarding the Company's risk management process, including those that may affect the Company's risk or exposure profile.

8.2 Executive Board

- i. Advise the Executive Board and the Board of Directors, monitoring, examining, evaluating, informing and recommending improvements in the adequacy of the internal environment and effectiveness of the Risk Management process;
- ii. Supervise the activities of the Risk Committee with the support of periodic reports;
- iii. Promote discussions about the Company's risk assessments, certifying that the impact exposure and probability are adequately dimensioned;
- iv. Assess and monitor exposure to Financial risk and consumption of risk appetite, in accordance with the Company's Risk Appetite Statement (RAS); and
- v. Periodically evaluate the Risk Management Policy and the Company's Risk Appetite.

8.3 Executive Officers

- i. They are the risk owners; responsible for identifying, evaluating, monitoring, correcting eventual deviations, and monitoring risks;
- ii. Implement the Company's strategies approved by the Board of Directors in relation to Risk Management;
- iii. Propose the Company's Risk Appetite to the Board of Directors;
- iv. Conduct a periodic review of this Policy and submit any suggestions to the Board of Directors; and
- v. Periodically evaluate the Risk Assessment, reporting any findings to the Board of Directors.

8.4. Executive Managements and Managements

- i. They are the executors of risk mitigation plans; responsible for preparing the action plan with the Board of Directors, implementing, monitoring, correcting and reporting the results;
- ii. Employ a participatory management style and encourage employees to participate in decision making and discuss risks that affect business strategy and objectives;
- iii. Discuss and evaluate changes in the internal and external scenario, report changes in the risks under its management and identify the potential impacts of new risks;
- iv. Communicate expectations of conduct for all aspects of risk management and seek support from the Risk Management area; and
- v. Participate in the Risk Committee, when invited, to report risk events and their respective deviations from the approved risk appetite, as well as the respective action plans.

8.5. Risk Commission

- i. Evaluate and recommend changes in the Risk Management policy and in the Company's risk appetite;
- ii. Periodically evaluate the strategic and operational risk matrices, based on a consolidated and integrated view of the Company's list of risks, recommending corrective actions to the Executive Board;
- iii. Validate and prioritize risk response action plans, and ensure that action plans are properly implemented and are being effective in addressing the proposed risks; and
- iv. Validate the revised Strategic Risk matrix based on strategic planning updates and changes in the business, prior to reporting to the Audit Committee and the Board of Directors.

8.6. Risks and Internal Controls

- i. Propose and implement guidelines, methodologies, processes and procedures for Risk Management, provided that the guidelines provided by this Policy and by the Audit Committee are respected;
- ii. Coordinate and guide the internal workforce and the Company's business areas in carrying out and standardizing the exercise of their functions in the first line of defense of Risk Management;

- iii. Review and consolidate the information and risk reports received from the Company's business areas, reporting them to the Risk Committee, the Audit Committee and the Board of Directors;
- iv. Meet the reporting demands of the Audit Committee by generating relevant information and operationalizing Risk Management activities; and
- v. Assess and monitor Strategic Risk, Operational Risk and Information Technology Risk.

8.7. Compliance

- i. Advise and support the Audit Committee in the execution of the strategy and in the activities of Integrity Risk Management;
- ii. Assess and monitor Integrity Risk; and
- iii. Review and consolidate the information and reports on Integrity risks received from the Company's business areas, reporting them to the Risk and Internal Control area.

8.8 Internal Audit

- i. Evaluating the effectiveness of Risk Management in order to contribute to the achievement of the Company's objectives, acting autonomously and independently, at all levels;
- ii. Writing periodic reports to the Audit Committee; and
- iii. Carry out evaluation and control tests on the Risk Management practices, identifying deviations and proposing improvements aimed at safeguarding the interests of the Company's shareholders.

9. General Provisions

This Policy will be reviewed whenever there are relevant changes in the Risk Management processes or when the Board of Directors deems it necessary.

**ANNEX II TO THE MINUTES OF THE BOARD OF DIRECTORS
MEETING HELD ON AUGUST 12, 2022**

Resignation Letter from the People Committee

Pereiro, August 10, 2022

To

BRISANET PARTICIPAÇÕES S.A.

Rodovia CE-138, Trecho Pereiro CE Divisa com RN, Km14,
Estrada Carrossal Brisa 1Km, Portão A, Prédio 1, Entrada 2, 1º Andar
Pereiro, CE, CEP 63460-000

Ref.: Resignation Letter

By this letter and for all legal purposes, I, **MARCELA GUIMARÃES ABELENDA**, Brazilian, single, holder of identity card nº 68.80.260, SDS/PE, registered in the National Registry of Individuals of the Ministry of Economy (CPF/ME) under nº 014.060.554-17, resident and domiciled in the city of Recife, State of Pernambuco, with business address at Rodovia CE-138 – Trecho Pereiro CE Divisa com RN – Km 14 – Estrada Carrossal Brisa 1Km – Portão A -Prédio 1 – Entrada 2 – 1º andar – Sala 1, Zip Code 63460-000, Pereiro, Ceará ("**Marcela**"), for all purposes of art. 151 of Law 6.404 of December 15, 1976, as amended, I present to you, irrevocably and irreversibly, my resignation from the position of member of the People Committee of BRISANET PARTICIPAÇÕES SA, a corporation, registered with the CNPJ/ ME under No. 19.796.586/0001-70, headquartered at Rodovia CE-138 – Stretch Pereiro CE Divisa with RN – Km 14 – Carrossal Brisa Road 1Km – Gate A – Building 1 – Entrance 2 – 1st floor – Room 1, CEP 63460-000 ("**Company**"), for which it was elected at the Company's Board of Directors held on May 31, 2021.

By this instrument, Marcela and the Company mutually grant the broadest, fullest, unrestricted, general, irrevocable and irreversible discharge, and can no longer claim or demand, in court or in any other sphere, in the present or in the future, in relation to any acts or facts directly or indirectly related to the exercise of the position of director of the Company.

Regards,

Marcela Guimarães Abelenda

Accordingly:

BRISANET PARTICIPAÇÕES S.A.

José Roberto Nogueira
CEO

João Paulo Estevam
Chairman